



SKP Bearing Industries Limited

Previously known as : SKP Bearing Industries Pvt. Ltd. and also as SKP Bearing Industries
Regd. Office/Works : Survey No.2127, Mulchand Road, Wadhwan City.
District : Surendranagar, Gujarat. Pin : 363030.
Email : skpbearings@gmail.com, sales@skpbearings.com
Contact Info. : 9374326394 , 9374426396
Website : www.skpbearings.com | CIN No. : U29305GJ2022PLC128492 | IATF - 16949

Date:26.09.2022

To,
Listing Department,
National stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Symbol: SKP, ISIN: INEOKZA01016

Dear Sir,

Sub: Summary of proceedings of the 1st Annual General Meeting ('AGM/Meeting')

The 01stAGM of the Members of Company was held on Monday,26th September 2022 at 3.30 p.m. (IST) through physical mode. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India('SEBI').

Ms. SHRIPADA SHRINAND PALSHIKAR, CFO, welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting.

Mr. SHRINAND KAMLAKAR PALSHIKAR, Chairman of the Board, chaired the Meeting. The Chairman welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting to order.

All the Directors of the Company were present at the Meeting.

The Chairman thereafter informed the Members that, Dipak P. Shah & Co. Chartered Accountants, Statutory Auditors & Scrutinizers for the remote e-voting and the voting during the proceedings of the AGM and JG & Associates, Secretarial Auditors were also present at the Meeting.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the year ended March 31, 2022 were taken as read. There were no qualifications, observations or adverse remarks in the reports of the Statutory Auditor and Secretarial Auditor.

Thereafter, Mr. SHRINAND KAMLAKAR PALSHIKAR Managing Director of the Company made a presentation on the operational and financial performance of the Company for the Year ending on March 31, 2022.

In terms of the Notice dated August 24, 2022 convening the 01stAGM of the Company, the following business was transacted at the Meeting through remote e-voting.



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Ordinary Resolutions:

01	Adoption of the audited Financial Statements of the company for the period beginning from 06-01-2022 to period ending on 31-03-2022 the reports of the Board of Directors and Auditors thereon
02	Appointment of a Director in the place of Mrs. Sangita ShrinandPalshikar (DIN 09054303) who retires by rotation and being eligible offers herself for re-appointment
03	Declaration of Final Dividend on Equity Shares for the Year ended March 31, 2022
Special Resolutions:	
04	Approval of Remuneration of Mr. Shrinand Kamlakar Palshikar (Din: 08992832) pursuant to sections 197-198 read with Schedule V
05	Approval of Remuneration of Mrs. Sangita ShrinandPalshikar (DIN 09054303) pursuant to sections 197-198 read with Schedule V

Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised by them.

All the Resolutions have been passed with requisite majority.

Post the question-and-answer session, the Chairman authorized Ms. SHRIPADA SHRINAND PALSHIKAR, CFO to carry out the voting process and conclude the Meeting. The Chairman further informed the Members that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.skpbearings.com and CSDL at www.evoting@csdl.com within 48 hours from the conclusion of the Meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting

Thanking you.

For, SKP BEARING INDUSTRIES LIMITED

SKP Bearing Industries Ltd

Managing Director,

SHRINAND KAMLAKAR PALSHIKAR
Managing Director, DIN: 08992832